

AFFIDAVIT OF REGISTRATION FOR BIDDER AND BROKER

(Affidavit must be received by Auction Company at least 48 hours prior to Auction.)

The undersigned hereby certifies and agrees to the following terms and conditions:

- 1) Commission of two percent (2%) will be paid to Broker upon closing and receipt of moneys by Miedema Auctioneering, Inc., provided undersigned Buyer is the successful bidder on property described as: _____ to be offered at Auction on _____.
- 2) Commission paid to Brokers representing primary bidders only.
- 3) Commission paid only to Broker whose client is primary buyer, purchasing the day of Auction.
- 4) Broker and Buyer, by placing their signatures below, certify they have inspected the premises of subject property.
- 5) No commission on property will be paid to any broker participating in the purchase of the property as a principal.
- 6) Broker and Buyer hereby attest that Broker is serving only as agent for Buyer and not as a principal involved in the purchase of the property.
- 7) Buyer hereby acknowledges that Auction Company represents Seller in this transaction.
- 8) Broker agrees to attend Auction with prospect and bid for or with the prospect.
- 9) Broker will attend a scheduled preview, if any and the auction along with my client who will register to bid on the day of the auction. It is my understanding that a fee will be paid to the below listed real estate agency should my client be the successful bidder, pays for and closes on the property and I have registered them at least 24 hours prior to the day of the auction. No oral registrations will be accepted. (Please note that principles are excluded from this program).
- 10) Broker representing the Buyer, and not the Seller. Further, Broker shall hold harmless and indemnify the Auction Company and the Seller from any and all claims, costs, or expenses, including reasonable attorney's fees, which may arise out of any actions or inactions or representations made by me in connection with the sale of this property.
- 11) A prospective bidder that has previously been in contact with the Auction Company or the Seller concerning the subject property will not be eligible as a client for any broker or Salesperson.

THERE WILL BE NO EXCEPTIONS TO THESE BROKER REQUIREMENTS.

In addition to my signature below, please find the signature of my client, indicating that they have seen and agreed to the above.

Date this _____ day of _____, 2017.

Client Signature _____.

Broker/Salesperson _____.

License # _____.

** This form may be photocopied or faxed for registration of bidders.
(Miedema Auctioneering, Inc/2017)