BUY - SELL AGREEMENT Commercial (Including Earnest Money Receipt)



	REALTOR® OPPORTUNITY
1 2	This Agreement stipulates the terms of sale of this property. Read carefully before signing. This is a legally binding contract. If not understood, seek competent advice.
3 4 5	Date: <u>March 1, 2017</u> , as
6	□ Joint Tenants with rights of survivorship,□ Tenants in common, □ Single in his/her own right, □ Other (hereinafter
8 9	called "Buyer") agrees to purchase, and the Seller agrees to sell the following described real property (hereinafter referred to as "Property") commonly known as 0 Clough Avenue
10	in the City of COLUMBUS,
11	in the City of COLUMBUS, County of Stillwater, Montana, legally described as: PARK ADD (COLUMBUS), S27,
12	T02, S, R20 E, BLOCK 3, LOT 1, PARK ADDITION: LOT 1 BLOCK 3, HUNTER ADDITION:
13	LOTS 1-3 BLOCK 3.
15	
16	TOGETHER with all interest of Seller in vacated streets and alleys adjacent thereto, all easements and other
17	appurtenances thereto, and all improvements thereon. All existing permanently installed fixtures and
	equipment that are attached property are included in the purchase price and transfer to the Buyer. Certain
	fixtures and fittings are included in the purchase price and transfer to the Buyer regardless of whether they
	are in fact permanently installed and attached to the Property are electrical, plumbing and heating fixtures,
	unless otherwise excluded below:
22	
23	·
	PERSONAL PROPERTY: The following items of personal property and other assets are set forth hereafter
	or per attached addendum, free of liens and without warranty of condition, are included and shall be
26	transferred by bill of sale: Air Compressor & Attached Hoses as needed for Shop Building
27	Indisiened by bill of sale. <u>The compression a metalonica nobes as metaloa for shop barraring</u> .
	PURCHASE PRICE AND TERMS:
29	Total purchase price is
30	U.S. Dollars (\$) payable as follows:
	earnest money to be applied at closing.
32	\$ as additional cash payment, payable on or before closing.
33	\$ balance of the purchase price will be financed as follows: Buyer hereby deposits (Line 31), dollars as valuable consideration
	evidencing Buyer's good faith commitment to purchase the Property, which is
	non-refundable and to be applied to the purchase price at Closing. In the event
	of default by the Buyer, all deposits made hereunder may be forfeited as
	liquidated damages without notice to Buyer, or alternatively, at Seller's
	election, the Seller may retain such deposit as part of the payment of the
	purchase price and pursue any legal or equitable remedies against the Buyer
	including the right to bring an action for specific performance and/or to collect damages, (including reasonable legal fees). Earnest money, (Deposit),
-	is being paid by, (Method of Payment):
44	
45	
46	
4/	CLOSING DATE: The date of closing shall be (date) <u>April 13, 2017</u> (the "Closing Date").
	The parties may, by mutual agreement, close the transaction anticipated by this Agreement at any time prior
	to the date specified. The Buyer and Seller will deposit with the closing agent all instruments and funds
	necessary to complete the purchase in accordance with this Agreement. If third party financing is required
	by the terms of this Agreement (including assumptions, contracts for deed, and lender financing), the Closing
	Date may be extended without amendment by not more than0 days to accommodate delays
53	attributable solely to such third party financing.
	©2016 Montana Association of REALTORS®
	Duy Coll Agreement Commercial Fahry 2016 Dags 1 of 9
D (Buyer's Initials Seller's Initials
Prefe	rred Property Brokers, 1211 24th Street West, Ste 5 Billings, MT 59102 Phone: (619)971-7793 Fax: 619-342-2659 Timberweld Shop

54	POSSESSION:	Seller shall deli	er to Buyer possessi	ion of the property and allo	ow occupancy:
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55 If when the closing agent is in receipt of all required, signed documents and all funds necessary for the 56 purchase: OR

57	\Box on the date of recording the deed or Notice of Purchaser's Interest, OR
58	

Seller shall provide keys and/or means to operate locks, mailboxes, security systems, alarms, if applicable. 59

PAYMENT/RECEIPT OF EARNEST MONEY: Buyer agrees to provide Earnest Money in the amount of 61 62 _____ U.S. Dollars (\$ _____ as evidenced by Cash; OR Check, the receipt of which is acknowledged by the undersigned 63 Broker/Salesperson;
OR, 64

65 66

60

70

80

(406)855-1930

67 (Broker/Salesperson's Printed Name and Phone Number) (Signature of Broker/Salesperson) 68 69

Steven Gibson - 406.855.1930

To be signed only if in actual receipt of cash or check

71 If Buyer fails to pay the Earnest Money as set forth above, Buyer will be in default of this Agreement and 72 Seller shall be entitled to immediately terminate this Agreement and declare any Earnest Money already paid 73 by Buyer to be forfeited. 74

75 **DEPOSIT OF EARNEST MONEY:** All parties to this transaction agree, unless otherwise provided herein, that the earnest monies will be deposited or delivered by the Broker/Salesperson listed above within 76 77 (<u>1</u>) business days of the date all parties have signed the Agreement or

and such funds will be held in a trust account by Stillwater Abstract 78 79 & Title Company

Parties agree that interest accruing on earnest money, if any, while deposited shall be payable to: Buyer 81 82

83 If interest is payable to the Broker it is agreed that sums so paid are consideration for services rendered.

84 85 The parties authorize the holder of the earnest money to forward to the closing agent, upon its request, all or any portion of the earnest money required to complete the closing of the transaction. 86 87

88 BUYER'S REPRESENTATION OF FUNDS: Buyer represents that they have sufficient funds for the down 89 payment and closing costs to close this sale in accordance with this Agreement and are not relying upon any contingent source of such funds unless otherwise expressly set forth herein. 90

92 **DETECTION DEVICES:** The Property is equipped with the following detection devices:

- 93 \Box Smoke detector(s)
 - \Box Carbon monoxide detector(s)
- 94 95

 \Box Other fire detection device(s):

96

91

97 98 **PROPERTY INSPECTIONS:** The buyer is aware that any Brokerage Firm(s) and Salespersons involved in 99 this transaction have not conducted an expert inspection or analysis of the property or its condition and make 100 no representations to the Buyer as to its condition, do not assure that the property and/or buildings will be 101 satisfactory to the Buyer in all respects, that all equipment will operate properly or that the property and/or 102 improvements comply with current building and zoning codes and ARE NOT building inspectors, building 103 contractors, structural engineers, electricians, plumbers, sanitarians, septic or cesspool experts, well drillers 104 or well experts, land surveyors, civil engineers, flood plain or water drainage experts, roofing contractors or 105 roofing experts, accountants, attorneys, or title examiners, or experts in identifying hazardous waste and/or 106 toxic materials.

Page 2 of 8 _

107	CONTINGENCIES: The contingencies set forth in t	his Agreement or on attached addendum shall be
108	deemed to have been released, waived, or satisfic	
109	unless, by 5:00 p.m. (Mountain Time) on the date sp	
110	that contingency has notified the other party or the	other party's Broker/Salesperson in writing that the
111	contingency is not released, waived, or satisfied. If a	
112	release date that a contingency is not released, wait	ved, or satisfied, the transaction is terminated, and
113	the earnest money will be returned to the Buyer, unle	ess the parties negotiate other terms or provisions.
114		
115	INSPECTION CONTINGENCY: The Buyer's offer the second se	to purchase is contingent upon Buyer's acceptance
116	of the property conditions identified through any inspe	ections or advice requested below. Buyer agrees to
117	acquire, at their own cost, independent inspections o	
118	Buyer's choice. Buyer agrees that any investigations	s or inspections undertaken by Buyer or on his/her
119	behalf shall not damage or destroy the property, w	
120	Buyer agrees to return the property to its original cor	
121	destruction to the property caused by the Buyer's	investigations or inspections, if Buyer does not
122	purchase the property.	
123		
124	Inspections or advice requested by the Buyer, or	r other concerns noted, are to be CHECKED as
125	follows:	
126		
127	Building Inspection	□ Zoning Determination
128	Owner's Property Disclosure Statement	□ Review and Approval of Protective Covenants
129	Roof Inspection	□ Easements
130	 Structural/Foundation Inspection Electrical Inspection 	□ Flood Plain Determination
131 132		
		Water Sample Test Sentia an Operand Incorporation
	Plumbing Inspection	Septic or Cesspool Inspection
133	 Plumbing Inspection Heating, ventilation, cooling system - Inspection 	 Septic or Cesspool Inspection Pest/Rodent Inspection
133 134	 Plumbing Inspection Heating, ventilation, cooling system - Inspection Radon 	 Septic or Cesspool Inspection Pest/Rodent Inspection Underground Storage Tanks
133 134 135	 Plumbing Inspection Heating, ventilation, cooling system - Inspection Radon Asbestos 	 Septic or Cesspool Inspection Pest/Rodent Inspection Underground Storage Tanks Sanitary Approval/Septic permit
133 134 135 136	 Plumbing Inspection Heating, ventilation, cooling system - Inspection Radon Asbestos Well Inspection for condition of Well and Quantity 	 Septic or Cesspool Inspection Pest/Rodent Inspection Underground Storage Tanks Sanitary Approval/Septic permit Legal Advice
133 134 135 136 137	 Plumbing Inspection Heating, ventilation, cooling system - Inspection Radon Asbestos Well Inspection for condition of Well and Quantity of Water 	 Septic or Cesspool Inspection Pest/Rodent Inspection Underground Storage Tanks Sanitary Approval/Septic permit Legal Advice Toxic Waste/Hazardous Material
133 134 135 136	 Plumbing Inspection Heating, ventilation, cooling system - Inspection Radon Asbestos Well Inspection for condition of Well and Quantity 	 Septic or Cesspool Inspection Pest/Rodent Inspection Underground Storage Tanks Sanitary Approval/Septic permit Legal Advice

□ Water Rights 140 141

Buyer's Initials

151 150

- □ Road Maintenance X Other Buyer may inspect but inspections are not a contingency of the sale
- 142 Release date for the above checked item(s): 143

144 **FINANCING CONTINGENCY:**

- □ This Agreement is contingent upon Buyer obtaining the financing specified in the section of this 145Agreement entitled "PURCHASE PRICE AND TERMS". If financing cannot be obtained by the 146 Closing Date this Agreement is terminated and the earnest money will be refunded to the Buyer; OR 147148
- □ This Agreement is contingent upon Buyer obtaining the financing specified in the section of this 149 Agreement entitled "PURCHASE PRICE AND TERMS." Release Date: _ 150

APPRAISAL CONTINGENCY.

102		
153		Property must appraise for at least the Purchase Price OR at least \$
154		If the Property does not appraise for at least the specified amount, this Agreement is terminated and
155		earnest money refunded to the Buyer unless the Buyer elects to proceed with closing this
156		Agreement without regard to appraised value. Written notice of Buyer's election to proceed shall be
157		given to Seller or Seller's Broker/Salesperson within days of Buyer or Buyer's
158		Broker/Salesperson receiving notice of appraised value; OR
159		This agreement is contingent upon the property appraising for at least the Purchase Price OR at
160		least 🗍 \$ Release Date:
161		
162	TH	LE CONTINGENCY: This offer is contingent upon Buyer's receipt and approval (to Buyer's
163	sat	isfaction) of the preliminary title commitment. Release Date:

164 Buyer's or Buyer's Representative's receipt of preliminary title commitment.

166 167	acceptable to the Buyer, hazard insurance on the property. Release Date:				
168	This Agreement is contingent upon				
169 170	Release Date:				
171 172	This Agreement is contingent upon				
173 174	Release Date:				
175					
	ADDITIONAL PROVISIONS: "Live Auction Terms," per Timberweld Mfg. Brochure, (attached), are hereby incorporated as part of this agreement.				
	"All properties sell "AS IS, WHERE IS," with no warranty. There shall be no				
	guarantee or warranties of any type expressed or implied, statutory or				
	otherwise as to the merchantability, usability or fitness for any particular				
	purchase, or any matter of whatsoever type of nature.				
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183 184					
85					
86					
	CONVEYANCE: The Seller shall convey the real property by Warranty				
	deed, free of all liens and encumbrances except those described in the title insurance commitment, as				
	approved by Buyer. The Seller shall further convey any and all security deposits, rental agreements,				
	property condition reports and other documentation in regard to any parts of the property occupied by tenants.				
92					
	WATER: All water, including surface water or ground water, any legal entitlement to water, including				
	statements of claim, certificates of water rights, permits to appropriate water, exempt existing rights, decreed				
	basins or any ditches, ditch rights, or ditch easements appurtenant to and/or used in connection with the				
	Property are included with the Property, except				
97 98	Filing or transfer fee will be paid by \Box Seller, \Box Buyer, \Box split equally between Buyer and Seller.				
	Documents for transfer will be prepared and filed by				
00					
	WATER RIGHT OWNERSHIP UPDATE DISCLOSURE: By Montana law, failure of the parties at closing or				
	transfer of real property to pay the required fee to the Montana Department of Natural Resources and				
	Conservation for updating water right ownership may result in the transferee of the property being subject to				
	a penalty. Additionally, in the case of water rights being exempted, severed, or divided, the failure of the parties to comply with section 85-2-424, MCA, could result in a penalty against the transferee and rejection				
	of the deed for recording.				
07					
80	MINERAL RIGHTS: "Mineral rights" is a term used to describe the rights the owner of those rights has to				
	use, mine, and/or produce any or all of the minerals and hydrocarbons including oil, gas, coal, sand, gravel,				
	etc. lying below the surface of property. These mineral rights may be separate from the rights a property				
	owner has for the surface of a property. In some cases, these mineral rights have been transferred to a				
	party other than the property owner and as a result the subsurface mineral rights have been severed from the property owner's surface rights. If the mineral rights have been severed from the surface rights, the				
	owner of the mineral rights has the right to enter the land and occupy it in order to mine the minerals ever				
	though they don't own the property. The undersigned Buyer acknowledges and agrees that neither the				
	Seller nor the brokerage firms, brokers and salespersons involved in the transaction anticipated by this				
	Agreement warrant or make any representations concerning the mineral rights, if any, for this Property and				
	that neither the Seller nor the brokerage firms, brokers and salespersons involved in the Buyer's purchase o				
	the Property have conducted an inspection or analysis of the mineral rights to and for the Property.				
20 21	CLOSING AGENTS FEES: Closing agents fee will be paid by Seller Buyer Equally Shared.				
- '	©2016 Montana Association of REALTORS®				
	/ Buy-Sell Agreement Commercial, February 2016 Page 4 of 8/				

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Seller's Initials Timberweld Shop **TITLE INSURANCE:** Seller, at Seller's expense and from a title insurance company chosen by Seller, shall furnish Buyer with an ALTA Standard Coverage Owners Title Insurance Policy (as evidenced by a standard form American Land Title Association title insurance commitment) in an amount equal to the purchase price. Buyer may purchase additional owner's title insurance coverage in the form of "Extended Coverage" or "Enhanced Coverage" for an additional cost to the buyer. It is recommended that buyer obtain details from a title company.

229 **CONDITION OF TITLE:** All mortgages, judgments and liens shall be paid or satisfied by the Seller at or 230 prior to closing unless otherwise provided herein. Seller agrees that no additional encumbrances, 231 restrictions, easements or other adverse title conditions will be placed against the title to the property 232 subsequent to the effective date of the preliminary title commitment approved by the Buyer. 233

SECTION 1031 LIKE-KIND EXCHANGE: If either the Buyer or the Seller intends for this transaction to be part of a Section 1031 like kind exchange, then the other party shall cooperate in the completion of the like kind exchange provided the cooperating party does not incur any additional liability or cost in doing so. Any party who intends for this transaction to be part of a Section 1031 like kind exchange may assign their rights under this Agreement to a qualified intermediary or any entity expressly created for the purposes of completing a Section 1031 like kind exchange, notwithstanding the prohibition against the Buyer's assignment of this Agreement set forth in the "Binding Effect and Non Assignability" section below.

241 242 **SPECIAL IMPROVEMENT DISTRICTS:** Special Improvement Districts (including rural SIDs), including 243 those that have been noticed to Seller by City/County but not yet spread or currently assessed, if any, will 244 be:

245 \Box paid off by Seller at closing;

- 246 □ assumed by Buyer at closing; OR
- 247

All perpetual SIDs shall be assumed by Buyer.

250 **ASSOCIATION SPECIAL ASSESSMENTS:** Any special or non-recurring assessments of any 251 non-governmental association, including those that have been approved but not yet billed or assessed, will 252 be:

- 253 \Box paid off by Seller at closing;
- 254 I assumed by Buyer at closing; OR
- 255

261

262 **CONDITION OF PROPERTY:** Seller agrees that the Property shall be in the same condition, normal wear 263 and tear excepted, from the date of the execution of this Agreement up to the time Buyer takes possession 264 of the Property. Seller agrees to leave the Property in broom clean or better condition and allow Buyer a 265 walk-through inspection of said Property prior to closing to insure that all appurtenances and appliances 266 included in the sale remain on the Property.

267

NOXIOUS WEEDS DISCLOSURE: Buyer of property in the State of Montana should be aware that some properties contain noxious weeds. The laws of the State of Montana require owners of property within this state to control, and to the extent possible, eradicate noxious weeds. For information concerning noxious weeds and your obligations as an owner of property, contract either your local County extension agent or Weed Control Board.

273

MEGAN'S LAW DISCLOSURE: Pursuant to the provisions of Title 46, Chapter 23, Part 5 of the Montana Code Annotated, certain individuals are required to register their address with the local law enforcement agencies as part of Montana's Sexual and Violent Offender Registration Act. In some communities, law enforcement offices will make the information concerning registered offenders available to the public. If you desire further information please contact the local County Sheriff's office, the Montana Department of Justice, in Helena, Montana, and the probation officers assigned to the area. **RADON DISCLOSURE STATEMENT:** The following disclosure is given pursuant to the Montana Radon Control Act, Montana Code Annotated Section 75-3-606. RADON GAS: RADON IS A NATURALLY OCCURRING RADIOACTIVE GAS THAT, WHEN IT HAS ACCUMULATED IN A BUILDING IN SUFFICIENT QUANTITIES, MAY PRESENT HEALTH RISKS TO PERSONS WHO ARE EXPOSED TO IT OVER TIME. LEVELS OF RADON THAT EXCEED FEDERAL GUIDELINES HAVE BEEN FOUND IN BUILDINGS IN MONTANA. ADDITIONAL INFORMATION REGARDING RADON AND RADON TESTING MAY BE OBTAINED FROM YOUR COUNTY OR STATE PUBLIC HEALTH UNIT. If the Property has been tested for radon, the Seller will provide a copy of the test results concurrent with an executed copy of this Agreement. If the Property has received radon mitigation treatment, the Seller will provide the evidence of the mitigation treatment concurrent with an executed copy of this Agreement.

290

291 BUYER'S REMEDIES:

- (A) If the Seller fails to accept the offer contained in this Agreement within the time period provided in
 the BUYER'S COMMITMENT section, all earnest monies shall be returned to the Buyer. (B) If the
 Seller accepts the offer contained in this Agreement, but refuses or neglects to consummate the
 transaction within the time period provided in this Agreement, the Buyer may:
- 296 (1) Demand immediate repayment of all monies that Buyer has paid as earnest money, and upon the
 297 return of such money, the rights and duties of Buyer and Seller under this Agreement shall be
 298 terminated; OR
- 299 (2) Demand that Seller specifically perform Seller's obligation under this Agreement; OR
- 300 (3) Demand monetary damages from Seller for Seller's failure to perform the terms of this Agreement.
- 301 302 SELLER'S REMEDIES: If the Seller accepts the offer contained in this Agreement and Buyer refuses or
- 303 neglects to consummate the transaction within the time period provided in this Agreement, the Seller may:
 304 (1) Declare the carnest money paid by Buyer be forfeited; OR
- 305 (2) Demand that Buyer specifically perform Buyer's duties and obligations under this Agreement; OR
- 306 (3) Demand that Buyer pay monetary damages for Buyer's failure to perform the terms of this 307 Agreement.
- 307

309 **BUYER'S/SELLER'S CERTIFICATION:** By entering into this Agreement, each person or persons 310 executing this Agreement as Buyer or Seller represents that he/she is eighteen (18) years of age or older, 311 of sound mind, and legally competent to own or transfer real property in the State of Montana; and, if acting 312 on behalf of a corporation, partnership, or other non-human entity, that he/she is duly authorized to enter 313 into this Agreement on behalf of such entity.

314

FOREIGN PERSON OR ENTITY: Section 1445 of the Internal Revenue Code provides for the withholding of tax upon the sale of U.S. real property owned by a foreign entity or foreign person unless the amount realized (usually the sales price) does not exceed \$300,000 and the Buyer intends to use the property as a residence. If the Seller is a foreign entity or foreign person, Seller acknowledges and agrees that the Buyer or closing agent is required to deduct and withhold the applicable tax from the proceeds of sale at closing and submit the tax to the Internal Revenue Service unless the transfer of the property satisfies an exception provided for in Section 1445 of the Internal Revenue Code.

322

323 **CONSENT TO DISCLOSE INFORMATION:** Buyer and Seller hereby consent to the procurement and 324 disclosure by Buyer, Seller, and Salespersons and their attorneys, representatives, and other parties 325 having interests essential to this Agreement, of any and all information reasonably necessary to 326 consummate the transaction described in this Agreement, specifically including access to escrows for 327 review of contracts, deeds, trust indentures, or similar documents concerning this property or underlying 328 obligations pertaining thereto.

329

330 **RISK OF LOSS:** All loss or damage to any of the above-described real property or personal property to any 331 cause is assumed by Seller through the time of closing unless otherwise specified.

332

333 TIME IS OF THE ESSENCE: Time is of the essence as to the terms and provisions of this agreement.

334 **BINDING EFFECT AND NON-ASSIGNABILITY:** The Agreement is binding upon the heirs, successors and 335 assigns of each of the parties hereto; however, unless otherwise provided for in this agreement, Buyer's 336 interest is not assignable without the Seller's express written consent.

337

338 ATTORNEY FEES: In any action brought by the Buyer or the Seller to enforce any of the terms of this 339 Agreement, the prevailing party in such action shall be entitled to such reasonable attorney fees as the 340 court or arbitrator shall determine just.

341

342 COMMISSION: The Seller's and/or Buyer's commitment to pay a commission in connection with this 343 transaction is an integral part of this Agreement.

344

345 **FACSIMILE:** The parties agree that a facsimile copy of this Agreement which contains the parties' 346 signatures may be used as the original.

347

348 COUNTERPARTS: A copy of this document may be executed by each individual/entity separately, and 349 when each has executed a copy thereof, such copies, taken together, shall be deemed to be a full complete 350 contract between the parties.

351

352 ENTIRE AGREEMENT: This Agreement, together with any attached exhibits and any addenda or 353 amendments signed by the parties, shall constitute the entire agreement between Seller and Buyer, and 354 supersedes any other written or oral agreements between Seller and Buyer. This Agreement can be 355 modified only in writing, signed by the Seller and Buyer.

356

357 **EARNEST MONEY DISPUTES:** Buyer and Seller agree that, in the event of any controversy regarding the 358 earnest money and things of value held by the Broker, closing agent, or any person or entity holding such 359 money or property, unless mutual written instructions are received by the holder of the earnest money and 360 things of value, Broker or closing agent shall not be required to take any action, but may await any 361 proceedings, or, at Broker's or closing agent's option and sole discretion, may interplead all parties and 362 deposit any monies or things of value in a court of competent jurisdiction and may utilize as much of the 363 earnest money deposit as may be necessary to advance the cost and fees required for filing such action. 364

365 ADDENDA AND/OR DISCLOSURES ATTACHED: (check all that apply):

000	ADDENDA AND/ON DIOGEOCONEO ANAONED:
366	Contingency for Sale of Buyer's Property

□ Addendum for Additional Provisions 367 □ Back-up Offer 368 □ Water Rights Acknowledgement □ Mold Disclosure (for all inhabitable real property) 369 370 371 372 373 **RELATIONSHIP CONFIRMATION:** The parties to this agreement confirm that the real estate licensees 374 identified hereafter have been involved in this transaction in the capacities indicated below and the parties 375 have previously received the required statutory disclosures setting forth the licensees duties and the limits 376 of their obligations to each party:

377		
378	Steven Gibson	of Preferred Property Brokers
379	(name of licensee)	(name of Brokerage company)
380	is acting as □ Seller's Broker/Salesperson; □ I	
381		
382		_ of
383	(name of licensee)	(name of Brokerage company)
384	is acting as □ Buyer's Broker/Salesperson; □	Dual Broker/Salesperson; Statutory Broker;
385		ludes Seller's Sub-Broker or Salesperson).

□ Seller's Broker/Salesperson (Includes Seller's Sub-Broker or Salesperson).

387 388 389	BUYER'S ACKNOWLEDGMENT: Buyer acknowledges that he/she has examined the real and persona property, that Buyer enters into this Agreement in full reliance upon his/her independent investigation and judgment, that prior verbal representations by the Seller or Seller's agent or representatives do not modify or affect this Agreement, and that by signing this Agreement Buyer acknowledges having read and understood this entire Agreement.				
392 393 394 395 396	BUYER'S COMMITMENT: I/We agree to purchase the above-described Property on the terms and conditions set forth in the above offer and grant to said Salesperson until (date) <u>March 1, 2017</u> , at <u>5:00</u> an I pm (Mountain Time) to secure Seller's written acceptance, whether or not that deadline falls on a Saturday, Sunday or holiday. Buyer may withdraw this offer at any time prior to Buyer being notified of Seller's written acceptance. If Seller has not accepted by the time specified, this offer is automatically withdrawn.				
399 400 401	nent may be conducted by n Act.				
	I/WE HEREBY ACKNOWLED	GE receipt of a c	copy of this Agreement bearing my	//our signature(s).	
403 404	Buver's Address:		City		
405	-		-	,	
	State	, Zip Code			
407 408 409	Buyer's Name Printed:				
	Dated this <u>March 1, 2</u>	<u>017</u> , at	🗆 am 🗆 pm (Mounta	in Time).	
	(Buyer's Signature)		(Buyer's Signature)		
414	OFFER PRESENTATION: Thi	s offer was prese	ented to the Seller(s) on		
		•			
416			am □ pm By: (Signature of perso	on presenting the offer)	
417 418	SELLER'S COMMITMENT: I/We agree to sell and convey to Buyer the above-described Property on the terms and conditions herein above stated. I/We acknowledge a receipt of a copy of this Agreement bearing my/our signature(s) and that of the Buyer(s) named above.				
421	Seller's Address: On File		City	,	
422	Otata				
423	State	, Zip Code			
	Seller's Name Printed:				
426					
427 428 429			□ am □ pm (Mounta	in Time).	
	(Seller's Signature)		(Seller's Signature)		
	32 ACTION TAKEN, IF OTHER THAN ACCEPTANCE:				
434	I/We acknowledge receipt of t named above.	his Agreement b	pearing my/our initial(s) and the s	ignature(s) of the Buyer(s)	
	□ Rejected by Seller/ /	/ Initials Date	Modified per Attached Counter	/ / Seller's Initials Date	
		m "Days" means caler which is required to	ndar days and not business days. Business d be completed on a Saturday, Sunday or a h	ays are defined as all days as excep oliday can be performed on the next	
	business day.		ana Association of REALTORS® ement Commercial, February 2016	Page 8 of 8	